

RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 3
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 3 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 269,281.00
Debt Service Fund	\$ 691,975.00

B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 3 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 275,000.00
Debt Service Fund	\$ 705,000.00

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING
METROPOLITAN DISTRICT NO. 3 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 3**

By: *Otis Moore*
President

Attest:

By: *Paige Langley*
Assistant Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3
GENERAL FUND
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	244,801	244,814
Specific ownership taxes	24,480	26,011
Interest income	-	4,175
Total revenue	<u>269,281</u>	<u>275,000</u>
Total funds available	<u>269,281</u>	<u>275,000</u>
EXPENDITURES		
General and administration		
County Treasurer's fee	3,672	3,691
Contingency	-	2,920
Transfer to District No. 1	265,609	268,389
Total expenditures	<u>269,281</u>	<u>275,000</u>
Total expenditures and transfers out requiring appropriation	<u>269,281</u>	<u>275,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes - Series 2020A-1	283,969	283,985
Property taxes - Excluded property	18,773	18,773
Property taxes - Series 2020A-2/B-2	328,033	328,050
Specific ownership taxes - Series 2020A-1	28,397	30,174
Specific ownership taxes - Series 2020A-2/B-2	32,803	35,039
Interest income	-	8,979
Total revenue	691,975	705,000
Total funds available	691,975	705,000
EXPENDITURES		
Debt Service		
County Treasurer's fees - Series 2020A-1	4,541	4,565
County Treasurer's fees - Series 2020A-2/B-2	4,920	4,946
Transfer to District No. 2 - Series 2020A-1	326,598	329,919
Transfer to District No. 2 - Series 2020A-2/B-2	355,916	359,826
Contingency	-	5,744
Total expenditures	691,975	705,000
Total expenditures and transfers out requiring appropriation	691,975	705,000
ENDING FUND BALANCES	\$ -	\$ -