

LETTER OF BUDGET TRANSMITTAL

Date: January 25, 2023


To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for COLORADO CROSSING METROPOLITAN DISTRICT NO. 1 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen
Attn: Josh Miller
121 South Tejon Street, Suite 1100
Colorado Springs, CO 80903
Tel.: 719-645-0330

I, Josh Miller, as District Manager of the Colorado Crossing Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: _____



RESOLUTION NO. 2022-11-03

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY

RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2023

- A. The Board of Directors of Colorado Crossing Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2022 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

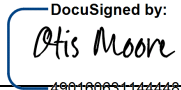
3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

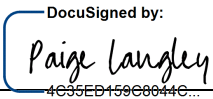
RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1**

By:  DocuSigned by:
490100031144440...

President

Attest:

By:  DocuSigned by:
4C35ED159C8044C...

Secretary

EXHIBIT A

Budget

I, Josh Miller, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 1 held on November 16, 2022.

A handwritten signature in blue ink that reads "Josh Miller". The signature is written in a cursive style with a large initial "J" and "M".

Secretary

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ (130,745)	\$ (33,478)	\$ 10,800
REVENUES			
Property taxes	2	7	4,614
Specific ownership taxes	-	-	461
Public improvement fee	160,416	253,000	324,000
Intergovernmental revenue - District No. 2	20,018,917	4,078,798	3,176,869
Intergovernmental revenue - District No. 3	84,120	267,329	311,978
Developer advance	389,000	225,852	347,578
Developer advance - Certified Costs	10,835,036	4,000,000	3,100,238
PILOT (Annual Operation Fee) - Facility	1,643	12,297	12,297
INO Parking Fees	58,104	-	-
Total revenues	<u>31,547,238</u>	<u>8,837,283</u>	<u>7,278,036</u>
Total funds available	<u>31,416,493</u>	<u>8,803,805</u>	<u>7,288,836</u>
EXPENDITURES			
General Fund	456,798	540,000	749,000
Debt Service Fund	160,420	253,005	327,259
Capital Projects Fund	30,832,753	8,000,000	6,200,476
Total expenditures	<u>31,449,971</u>	<u>8,793,005</u>	<u>7,276,735</u>
Total expenditures and transfers out requiring appropriation	<u>31,449,971</u>	<u>8,793,005</u>	<u>7,276,735</u>
ENDING FUND BALANCES	<u>\$ (33,478)</u>	<u>\$ 10,800</u>	<u>\$ 12,100</u>

No assurance provided. See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,

1/23/23

ACTUAL	ESTIMATED	BUDGET
2021	2022	2023

ASSESSED VALUATION - 217

Vacant land	\$ 60	\$ 240	\$ 165,100
Certified Assessed Value	\$ 60	\$ 240	\$ 165,100

MILL LEVY

General	10.000	10.000	10.000
Debt Service - Series 2020A-1	9.054	8.864	8.327
Debt Service - Series 2020A-2/B-2	10.459	10.240	9.619
Total mill levy	29.513	29.104	27.946

PROPERTY TAXES

General	\$ 1	\$ 2	\$ 1,651
Debt Service - Series 2020A-1	1	2	1,375
Debt Service - Series 2020A-2/B-2	-	3	1,588
Budgeted property taxes	\$ 2	\$ 7	\$ 4,614

BUDGETED PROPERTY TAXES

General	\$ 1	\$ 2	\$ 1,651
Debt Service - Series 2020A-1	1	2	1,375
Debt Service - Series 2020A-2/B-2	-	3	1,588
Budgeted property taxes	\$ 2	\$ 7	\$ 4,614

No assurance provided. See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ (130,748)	\$ (33,478)	\$ 10,800
REVENUES			
Property taxes	1	2	1,651
Specific ownership tax	-	-	165
Developer advance	389,000	225,852	347,578
INO Parking Fees	58,104	-	-
PILOT (Annual Operation Fee) - Facility	1,643	12,297	12,297
Intergovernmental revenue - District No. 2	21,200	78,798	76,631
Intergovernmental revenue - District No. 3	84,120	267,329	311,978
Total revenues	554,068	584,278	750,300
Total funds available	423,320	550,800	761,100
EXPENDITURES			
General and administrative			
Accounting	49,698	55,000	60,000
Auditing	11,150	13,000	15,000
District management	36,764	55,000	60,000
Dues and licenses	2,450	1,536	3,000
Election expense	-	3,522	3,000
Engineering	8,735	21,000	23,000
Insurance and bonds	33,800	34,148	36,000
Legal services	39,339	98,000	107,000
County Treasurer's fee	-	-	25
Miscellaneous	904	1,794	975
Contingency	-	-	7,000
Operations and maintenance			
Landscaping	24,338	15,000	60,000
Repairs and maintenance	28,263	35,000	32,000
Security	77,826	82,000	82,000
Snow removal	69,782	60,000	100,000
Utilities	54,214	50,000	55,000
Parking garage			
Elevator inspections and repairs	12,084	10,000	20,000
Parking garage porter services	-	-	5,000
Parking garage repairs and maintenance	7,451	5,000	20,000
Parking garage snow removal	-	-	35,000
Parking garage sweeping	-	-	10,000
Parking garage utilities	-	-	15,000
Total expenditures	456,798	540,000	749,000
Total expenditures and transfers out requiring appropriation	456,798	540,000	749,000
ENDING FUND BALANCES	\$ (33,478)	\$ 10,800	\$ 12,100
EMERGENCY RESERVE	\$ 3,200	\$ 10,800	\$ 12,100
TOTAL RESERVE	\$ 3,200	\$ 10,800	\$ 12,100

No assurance provided. See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 3	\$ -	\$ -
REVENUES			
Property taxes - Series 2020A-1	1	2	1,375
Property taxes - Series 2020A-2/B-2	-	3	1,588
Specific ownership taxes - Series 2020A-1	-	-	138
Specific ownership taxes - Series 2020A-2/B-2	-	-	159
Public improvement fee	160,416	253,000	324,000
Total revenues	160,417	253,005	327,259
Total funds available	160,420	253,005	327,259
EXPENDITURES			
General and administrative			
County Treasurer's fee - Series 2020A-1	-	-	21
County Treasurer's fee - Series 2020A-2/B-2	-	-	24
PIF Collection Fees	3,270	13,500	15,000
Transfer to District No. 2 - Series 2020A-1 - Taxes	3	2	1,492
Transfer to District No. 2 - Series 2020A-2/B-2 - Taxes	-	3	1,723
Transfer to District No. 2 - Series 2020A-1 - PIF	72,916	111,125	143,372
Transfer to District No. 2 - Series 2020A-2/B-2 - PIF	84,231	128,375	165,628
Total expenditures	160,420	253,005	327,259
Total expenditures and transfers out requiring appropriation	160,420	253,005	327,259
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Intergovernmental revenue - District No. 2	19,997,717	4,000,000	3,100,238
Developer advance - Certified Costs	10,835,036	4,000,000	3,100,238
Total revenues	<u>30,832,753</u>	<u>8,000,000</u>	<u>6,200,476</u>
Total funds available	<u>30,832,753</u>	<u>8,000,000</u>	<u>6,200,476</u>
EXPENDITURES			
Capital Projects			
Repay developer advance - Certified Costs	19,997,717	4,000,000	3,100,238
Capital outlay	10,835,036	4,000,000	3,100,238
Total expenditures	<u>30,832,753</u>	<u>8,000,000</u>	<u>6,200,476</u>
Total expenditures and transfers out requiring appropriation	<u>30,832,753</u>	<u>8,000,000</u>	<u>6,200,476</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Colorado Crossing Metropolitan District No. 1's (the "District") organization was approved by eligible electors on November 7, 2006. The court order forming the District was issued by the District Court in and for El Paso County on December 5, 2006. The District's service area is located entirely within the City of Colorado Springs (the "City"), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) ("District No. 2") and Colorado Crossing Metropolitan District No. 3 (Commercial) ("District No. 3"). The District is the Managing District. The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, for the development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Primary Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Developer Advance

The Districts are in the development stage. As such, a significant portion of the administrative and operating expenditures are to be funded by the Developer. Similarly, construction of certain public improvements within the Districts will be funded by the Developer.

Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the Districts are financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Primary Revenues (continued)

Transfers from District No. 2 and District No. 3

Pursuant to a certain intergovernmental agreement, District No. 2 and District No. 3 will levy an ad valorem tax to support the overall administration and operating costs of all the Districts. District No. 2 and District No. 3 will transfer tax revenues generated from its operating mill levies, net of collection fees, along with specific ownership taxes, to the District.

Expenditures

Administrative, Operations and Maintenance Expenditures

Administrative, operations and maintenance expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses. Operations and maintenance expenditures include landscaping, snow removal, security, and utilities. The District also operates and maintains a parking garage facility.

Debt and Leases

The following is an analysis of the changes in the District's long-term obligations for the year ended December 31, 2022:

	Balance at December 31, 2021	Additions*	Reductions*	Balance at December 31, 2022*
Developer Advance - Operations (OFA)	\$ 823,460	\$ 225,852	\$ -	\$ 1,049,312
Developer Advance Accrued Interest - Operations (OFA)	82,481	70,319	-	152,800
Total	\$ 905,941	\$ 296,171	\$ -	\$ 1,202,112

* Estimates

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR.

This information is an integral part of the accompanying budget.

RESOLUTION NO. 2022-11-04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2023 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2022.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 1, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

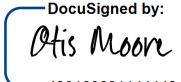
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

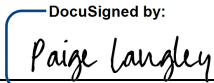
RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1**

By: 
490160631144448...

President

Attest:

By: 
4C35ED159C8044C...

Secretary

EXHIBIT 1

Certification of Tax Levies

I, Josh Miller, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 1 held on November 16, 2022.

A handwritten signature in cursive script, appearing to read "Josh Miller", positioned above a horizontal line.

Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the COLORADO CROSSING METRO #1
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the COLORADO CROSSING METRO #1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 165,100 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 165,100 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2022 for budget/fiscal year 2023
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10.000</u> mills	\$ <u>1,651</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>10.000</u> mills	\$ <u>1,651</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>17.946</u> mills	\$ <u>2,963</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
mlc7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>27.946</u> mills	\$ <u>4,614</u>

Contact person: (print) OTIS MOORE Daytime phone: (303) 779-5710
Signed:  Title: Board Member

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for the repayment of Limited Tax General Obligation Refunding Bonds, Series 2020A-1 ("District No. 2 Series 2020A-1")
 Title: Capital Pledge Agreement (A-1)
 Date: December 23, 2020
 Principal Amount: \$23,797,000 (District No. 2 Series 2020A-1)
 Maturity Date: December 1, 2029 and December 1, 2047 (District No. 2 Series 2020A-1)
 Levy: 8.327
 Revenue: \$1,375

4. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for the repayment of Limited Tax General Obligation Bonds, Series 2020A-2 ("District No. 2 Series 2020A-2")
 Title: Capital Pledge Agreement (A-2/B-2)
 Date: December 23, 2020
 Principal Amount: \$26,835,000 (District No. 2 Series A-2)
 Maturity Date: December 1, 2030 and December 1, 2050 (District No. 2 Series 2020A-2)
 Levy: 9.619
 Revenue: \$1,588

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO, } ss.
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

02, NOVEMBER, A.D. 2022.

And that the last publication of said notice was in the issue of said newspaper dated:

02, NOVEMBER, A.D. 2022.

In witness whereof, I have hereunto set my hand this 2nd day of November, A.D. 2022.

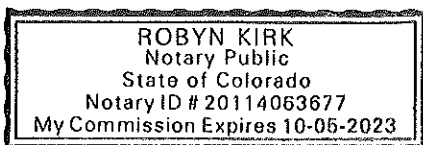
Cathy Reilly

Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 2nd day of November, A.D. 2022.

Robyn Kirk

Notary Public



NOTICE AS TO PROPOSED
2023 BUDGETS AND
AMENDMENT
OF 2022 BUDGETS
COLORADO CROSSING
METROPOLITAN
DISTRICTS NOS. 1-3
EL PASO COUNTY, COLORADO
NOTICE IS HEREBY GIVEN,
pursuant to Sections 29-1-108
and 109, C.R.S., that proposed
budgets have been submitted to the
Boards of Directors of the Colorado
Crossing Metropolitan District Nos.
1-3 (the "Districts") for the ensuing
year of 2023. The necessity may
also arise for the amendment of
the 2022 budgets of the Districts.
Copies of the proposed 2023
budgets and 2022 amended
budgets (if appropriate) are on
file in the office of the Districts'
Accountant, CliftonLarsonAllen LLP,
121 S. Tejon Street, Suite 1100,
Colorado Springs, Colorado 80903,
where same are available for
public inspection. Such proposed
2023 budgets and 2022 amended
budgets will be considered at a
special meeting to be held on
November 16, 2022 at 11:00 a.m.
via Teams video/teleconference.
To join the meeting please use the
URL: https://teams.microsoft.com/join/19%3ameeting_MzE1NWU4N2Q1YjliOS00YjM4LThtYTMiMzFiOThhYTU5MjM3%40thrEad.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2281e8b39c-ecfb-40d0-8d14-5bbc8b13c78d%22%7d
or call: (720)547-5281 and enter
conference ID: 248 175 391#.
Any interested elector within the
Districts may, at any time prior to the
final adoption of the 2023 budgets
or the 2022 amended budgets,
inspect the 2023 budgets and the
2022 amended budgets and file or
register any objections thereto.
COLORADO CROSSING
METROPOLITAN
DISTRICTS NOS. 1-3
/s/ Josh Miller
CliftonLarsonAllen LLP
District Manager
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