

RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 606,000.00
Debt Service Fund	\$ 203,092.00
Capital Projects Fund	\$14,200,476.00

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$240,000.00
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1**

By: *Otis Moore*
President

Attest:

By: *Paige Langley*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes - Series 2020A-1	2	2
Property taxes - Series 2020A-2/B-2	3	3
Public Improvement Fee	203,087	223,520
Other revenue	-	16,475
Total revenue	203,092	240,000
Total funds available	203,092	240,000
EXPENDITURES		
General and administration		
PIF Collection fees	3,030	10,398
Transfer to District No. 2 - Series 2020A-1 Taxes	2	2
Transfer to District No. 2 - Series 2020A-2/B-2 Taxes	3	3
Transfer to District No. 2 - Series 2020A-1 PIF	92,826	103,711
Transfer to District No. 2 - Series 2020A-2/B-2 PIF	107,231	119,809
Contingency	-	6,077
Total expenditures	203,092	240,000
Total expenditures and transfers out requiring appropriation	203,092	240,000
ENDING FUND BALANCES	\$ -	\$ -