

LETTER OF BUDGET TRANSMITTAL

Date: January 25, 2023

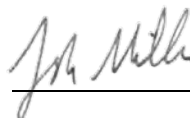
To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2023 budget and budget message for COLORADO CROSSING METROPOLITAN DISTRICT NO. 3 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 16, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen  
Attn: Josh Miller  
121 South Tejon Street, Suite 1100  
Colorado Springs, CO 80903  
Tel.: 719-645-0330

I, Josh Miller, as District Manager of the Colorado Crossing Metropolitan District No. 3, hereby certify that the attached is a true and correct copy of the 2023 budget.

By:



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**RESOLUTION NO. 2022-11-03**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Colorado Crossing Metropolitan District No. 3 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2022 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.


3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**


**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3**

By:   
490160631144448...  
\_\_\_\_\_  
President

Attest:

By:   
4C35ED159C8044C...  
\_\_\_\_\_  
Secretary

**EXHIBIT A**

Budget

I, Josh Miller, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 3 held on November 16, 2022.



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Secretary

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2023**

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
SUMMARY  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/16/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	73,872	244,801	287,537
Property taxes - Series 2020A-1	86,800	283,969	333,543
Property taxes - Series 2020A-2/B-2	97,881	328,033	385,299
Property taxes - Excluded property	1,931	18,773	18,903
Specific ownership taxes	8,740	26,100	28,754
Specific ownership taxes - Series 2020A-1	10,270	30,193	33,354
Specific ownership taxes - Series 2020A-2/B-2	11,580	34,877	38,529
Interest Income	9,366	200	-
Total revenues	300,440	987,000	1,150,919
Total funds available	300,440	987,000	1,150,919
EXPENDITURES			
General Fund	85,268	276,000	326,291
Debt Service Fund	215,172	711,000	824,628
Total expenditures	300,440	987,000	1,150,919
Total expenditures and transfers out requiring appropriation	300,440	987,000	1,150,919
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.



**Colorado Crossing Metropolitan District No. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2023 BUDGET**  
**WITH 2021 ACTUAL AND 2022 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/16/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
<b>ASSESSED VALUATION - 219</b>			
Commercial	\$ 2,925,900	\$ 10,635,190	\$ 13,163,180
Natural Resources	10	10	10
Vacant land	679,410	1,514,950	1,128,250
State assessed	88,300	89,900	85,400
Certified Assessed Value	<u>\$ 3,693,620</u>	<u>\$ 12,240,050</u>	<u>\$ 14,376,840</u>
<b>MILL LEVY</b>			
General	20.000	20.000	20.000
Debt Service - Series 2020A-1	23.500	23.200	23.200
Debt Service - Series 2020A-2/B-2	26.500	26.800	26.800
Total mill levy	<u>70.000</u>	<u>70.000</u>	<u>70.000</u>
<b>PROPERTY TAXES</b>			
General	\$ 73,872	\$ 244,801	\$ 287,537
Debt Service - Series 2020A-1	86,800	283,969	333,543
Debt Service - Series 2020A-2/B-2	97,881	328,033	385,299
Levied property taxes	258,553	856,803	1,006,379
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 258,553</u>	<u>\$ 856,803</u>	<u>\$ 1,006,379</u>
<b>ASSESSED VALUATION - 399</b>			
Vacant land	\$ 82,160	\$ -	\$ -
Commercial	-	809,200	814,780
Certified Assessed Value	<u>\$ 82,160</u>	<u>\$ 809,200</u>	<u>\$ 814,780</u>
<b>MILL LEVY</b>			
Debt Service - Series 2020A-1	23.500	23.200	23.200
Total mill levy	<u>23.500</u>	<u>23.200</u>	<u>23.200</u>
<b>PROPERTY TAXES</b>			
Debt Service - Series 2020A-1	\$ 1,931	\$ 18,773	\$ 18,903
Budgeted property taxes	<u>\$ 1,931</u>	<u>\$ 18,773</u>	<u>\$ 18,903</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 73,872	\$ 244,801	\$ 287,537
Debt Service - Series 2020A-1	88,731	302,742	352,446
Debt Service - Series 2020A-2/B-2	97,881	328,033	385,299
Total	<u>\$ 260,484</u>	<u>\$ 875,576</u>	<u>\$ 1,025,282</u>

No assurance provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/16/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Property taxes	73,872	244,801	287,537
Specific ownership taxes	8,740	26,100	28,754
Interest income	2,656	100	-
Other revenue	-	4,999	10,000
Total revenues	85,268	276,000	326,291
Total funds available	85,268	276,000	326,291
<b>EXPENDITURES</b>			
General and administrative			
County Treasurer's fee	1,148	3,672	4,313
Contingency	-	4,999	10,000
Intergovernmental expenditure - District No. 1	84,120	267,329	311,978
Total expenditures	85,268	276,000	326,291
Total expenditures and transfers out requiring appropriation	85,268	276,000	326,291
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2023 BUDGET  
WITH 2021 ACTUAL AND 2022 ESTIMATED  
For the Years Ended and Ending December 31,**

1/16/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
<b>REVENUES</b>			
Property taxes - Series 2020A-1	86,800	283,969	333,543
Property taxes - Excluded property	1,931	18,773	18,903
Property taxes - Series 2020A-2/B-2	97,881	328,033	385,299
Specific ownership taxes - Series 2020A-1	10,270	30,193	33,354
Specific ownership taxes - Series 2020A-2/B-2	11,580	34,877	38,529
Interest Income	6,710	100	-
Other revenue	-	15,055	15,000
Total revenues	215,172	711,000	824,628
Total funds available	215,172	711,000	824,628
<b>EXPENDITURES</b>			
General and administrative			
Contingency	-	15,055	15,000
County Treasurer's fee - Series 2020A-1	1,379	4,541	5,287
County Treasurer's fee - Series 2020A-2/B-2	1,521	4,920	5,779
Debt Service			
Intergovernmental expenditure - District No. 2 - Series 2022A-1	100,812	328,444	380,513
Intergovernmental expenditure - District No. 2 - Series 2022A-2/B-2	111,460	358,040	418,049
Total expenditures	215,172	711,000	824,628
Total expenditures and transfers out requiring appropriation	215,172	711,000	824,628
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**2023 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Colorado Crossing Metropolitan District No. 3 (the “District”) was formed on November 7, 2006, with the court order issued by the District Court in and for El Paso County on December 5, 2006. The District’s service area is located entirely within the City of Colorado Springs (the “City”), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 1 (Managing) (“District No. 1”) and Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) (“District No. 2”). The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, primarily for the commercial development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**2023 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**Expenditures**

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes for 2023.

**Transfers to District No. 1 and District No. 2**

Pursuant to a certain intergovernmental agreement, the transfer to District No. 1, in the General Fund, is to fund the overall administrative and operating costs of the Districts.

In the Debt Service Fund, the transfers to District No. 2 are being made, pursuant to certain pledge agreements, for the purpose of funding the debt service on bonds issued by District No. 2 for the construction of public improvements within the boundaries of the Districts.

**Debt and Leases**

The District has no outstanding debt, nor any capital or operating leases.

**Reserves**

**Emergency Reserves**

The District transfers all available General Fund revenues to District No. 1. Therefore, no emergency reserve related to its revenue stream is captured in the District. The Emergency Reserve is reflected in District No. 1's budget.

**This information is an integral part of the accompanying budget.**

**RESOLUTION NO. 2022-11-04**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE 2023 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 3 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2022.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 3, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

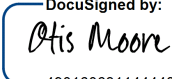
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

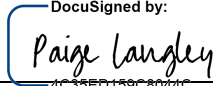
**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3**

By:  DocuSigned by:  
490180051144448...  
President

Attest:

By:  DocuSigned by:  
4C35ED139C8074C...  
Secretary

**EXHIBIT 1**

Certification of Tax Levies



I, Josh Miller, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 3, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 3 held on November 16, 2022.



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Secretary

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the COLORADO CROSSING METRO #3  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

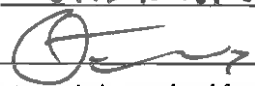
of the COLORADO CROSSING METRO #3  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,376,840 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 14,376,840 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2022 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>20.000</u> mills	\$ <u>287,537</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>20.000</b> mills	<b>\$ 287,537</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>50.000</u> mills	\$ <u>718,842</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>70.000</b> mills	<b>\$ 1,006,379</b>

Contact person: (print) OTIS MOORE Daytime phone: (303) 779-5710  
Signed:  Title: Board Member

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for the repayment of Limited Tax General Obligation Refunding Bonds, Series 2020A-1 ("District No. 2 Series 2020A-1")  
Title: Capital Pledge Agreement (A-1)  
Date: December 23, 2020  
Principal Amount: \$23,797,000 (District No. 2 Series 2020A-1)  
Maturity Date: December 1, 2029 and December 1, 2047 (District No.2 Series 2020A-1)  
Levy: 23.200  
Revenue: \$333,543
  
- 4. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for the repayment of Limited Tax General Obligation Bonds, Series 2020A-2 ("District No. 2 Series 2020A-2")  
Title: Capital Pledge Agreement (A-2/B-2)  
Date: December 23, 2020  
Principal Amount: \$26,835,000 (District No. 2 Series A-2)  
Maturity Date: December 1, 2030 and December 1, 2050 (District No. 2 Series 2020A-2)  
Levy: 26.800  
Revenue: \$385,299

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the COLORADO CROSSING METRO #3  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

of the COLORADO CROSSING METRO #3  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 814,780 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 814,780 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2022 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	<u>\$ 0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>&lt; &gt;</u> mills	<u>\$ &lt; &gt;</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.000</u> mills</b>	<b><u>\$ 0</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	<u>23.200</u> mills	<u>\$ 18,903</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>23.200</u> mills</b>	<b><u>\$ 18,903</u></b>

Contact person: (print) OTIS MOORE Daytime phone: (303) 779-5710  
Signed:  Title: Board Member

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for the repayment of Limited Tax General Obligation Refunding Bonds, Series 2020A-1 ("District No. 2 Series 2020A-1")  
Title: Capital Pledge Agreement (A-1)  
Date: December 23, 2020  
Principal Amount: \$23,797,000 (District No. 2 Series 2020A-1)  
Maturity Date: December 1, 2029 and December 1, 2047 (District No.2 Series 2020A-1)  
Levy: 23.200  
Revenue: \$18,903
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT  
Colorado Springs, Colorado

STATE OF COLORADO, } ss.  
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

02, NOVEMBER, A.D. 2022.

And that the last publication of said notice was in the issue of said newspaper dated:

02, NOVEMBER, A.D. 2022.

In witness whereof, I have hereunto set my hand this 2nd day of November, A.D. 2022.

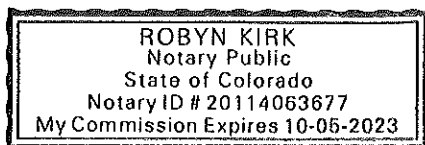
*Cathy Reilly*

Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 2nd day of November, A.D. 2022.

*Robyn Kirk*

Notary Public



NOTICE AS TO PROPOSED  
2023 BUDGETS AND  
AMENDMENT  
OF 2022 BUDGETS  
COLORADO CROSSING  
METROPOLITAN  
DISTRICTS NOS. 1-3  
EL PASO COUNTY, COLORADO  
NOTICE IS HEREBY GIVEN,  
pursuant to Sections 29-1-108  
and 109, C.R.S., that proposed  
budgets have been submitted to the  
Boards of Directors of the Colorado  
Crossing Metropolitan District Nos.  
1-3 (the "Districts") for the ensuing  
year of 2023. The necessity may  
also arise for the amendment of  
the 2022 budgets of the Districts.  
Copies of the proposed 2023  
budgets and 2022 amended  
budgets (if appropriate) are on  
file in the office of the Districts'  
Accountant, CliftonLarsonAllen LLP,  
121 S. Tejon Street, Suite 1100,  
Colorado Springs, Colorado 80903,  
where same are available for  
public inspection. Such proposed  
2023 budgets and 2022 amended  
budgets will be considered at a  
special meeting to be held on  
November 16, 2022 at 11:00 a.m.  
via Teams video/teleconference.  
To join the meeting please use the  
URL: [https://teams.microsoft.com/join/19%3ameeting\\_MzE1NWU4N2Q1YjliOS00YjM4LThtYTMiMzFiOThhYTU5MjM3%40thrEad.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2281e8b39c-ecfb-40d0-8d14-5bbc8b13c78d%22%7d](https://teams.microsoft.com/join/19%3ameeting_MzE1NWU4N2Q1YjliOS00YjM4LThtYTMiMzFiOThhYTU5MjM3%40thrEad.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2281e8b39c-ecfb-40d0-8d14-5bbc8b13c78d%22%7d)  
or call: (720)547-5281 and enter  
conference ID: 248 175 391#.  
Any interested elector within the  
Districts may, at any time prior to the  
final adoption of the 2023 budgets  
or the 2022 amended budgets,  
inspect the 2023 budgets and the  
2022 amended budgets and file or  
register any objections thereto.  
COLORADO CROSSING  
METROPOLITAN  
DISTRICTS NOS. 1-3  
*/s/ Josh Miller*  
CliftonLarsonAllen LLP  
District Manager  
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