

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING OF  
THE BOARDS OF DIRECTORS OF THE  
COLORADO CROSSING METROPOLITAN DISTRICT NOS. 1-3  
(THE "DISTRICTS")  
HELD  
DECEMBER 15, 2022

A regular meeting of the Boards of Directors of the Colorado Crossing Metropolitan District Nos. 1-3 (referred to hereafter as the "Boards") was convened on Thursday, December 15, 2022, at 10:00 a.m. The Districts' Boards meeting were held via Microsoft Teams. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Otis C. Moore, III, President  
Andrew Klein, Treasurer  
Megan Waldschmidt, Assistant Secretary  
Michael Sandene, Assistant Secretary

Paige Langley, Assistant Secretary, was absent and excused.

#### Also In Attendance Were:

Josh Miller, Korben Heim, and Nancy Bach; CliftonLarsonAllen LLP ("CLA")  
Megan Becher, Esq. and Erica Montague, Esq.; McGeady Becher P.C.

### ADMINISTRATIVE MATTERS

**Quorum/Call to Order/Disclosures of Potential Conflicts of Interest:** Director Moore called the meeting to order at 10:01 a.m. A quorum was confirmed, and the Board excused the absence of Director Langley.

The Boards discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Boards and to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Boards' members prior to this meeting in accordance with Statute. It was noted by Attorney Becher that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

**Agenda, Location of Meeting and Meeting Notices:** The Boards reviewed the agenda for the meeting. Following review, upon a motion duly made by Director Moore, seconded by Director Sandene and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

The Boards discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Boards meeting. The Boards noted that notice of this meeting and conference call information was duly posted, and the Boards had not

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received any objections to the location or to the video/telephonic format or any requests that the meeting be changed by taxpaying electors within the Districts' boundaries.

**Public Comment:** None.

**Minutes of the November 16, 2022 Special Board Meeting:** Following review, upon a motion duly made by Director Moore, seconded by Director Sandene and, upon vote, unanimously carried, the Boards approved the minutes from the November 16, 2022 special Board meeting, as presented.

### FINANCIAL MATTERS

**Schedules of Cash Position:** Ms. Bach reviewed the Schedules of Cash Position for District Nos. 1 and 2 with the Boards. Following review, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the District Nos. 1 and 2 Boards accepted the Schedules of Cash Position.

**Previous and Current Claims:** Ms. Bach reviewed the previous and current claims with the District No. 1 Board. Following review, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the District No. 1. Board ratified approval of previous claims and approved the current claims, as presented.

### **Verified District Eligible Costs:**

**Engineer's Report and Certification #24, prepared by Ranger Engineering, LLC ("Ranger"):** Ms. Bach reviewed the Engineer's Report and Certification #24 with the Boards. Following review, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Boards accepted the Engineer's Report and Certification #24 prepared by Ranger.

**Reimbursement to Interquest Westside LLC under Facilities Funding and Acquisition Agreement, as amended, in the amount of costs verified by Ranger:** Following discussion, upon a motion duly made by Director Klein, seconded by Director Moore and, upon vote, unanimously carried, the Boards authorized reimbursement to Interquest Westside LLC under the Facilities Funding and Acquisition Agreement, as amended, in the amount of costs verified by Ranger in Engineer's Report and Certification #24.

**Payments to Vendors in the amounts as Verified and Described in the Engineer's Report and Certifications Prepared by Ranger:** Ms. Bach reviewed the payments to vendors with the Boards. Following review, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the Boards authorized payments to vendors in the amounts and described in the Engineer's Report and Certification #24

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prepared by Ranger. The Board deferred payment to Westside Property Investment Company, Inc. in the amount as verified and described in the Engineer's Report and Certification #24.

**District No. 2 – Requisition of Funds Pursuant to the 2020A-2 Bonds, and 2020B-2 Bonds:** Ms. Bach reviewed the requisition of funds with the District No. 2 Board. Following review, upon a motion duly made by Director Moore, seconded by Director Klein and, upon vote, unanimously carried, the District No. 2 Board authorized and approved the requisition of funds pursuant to the 2020A-2 Bonds, and 2020B-2 Bonds, and authorized necessary actions in conjunction therewith.

LEGAL MATTERS

**Inclusions into District No. 1:** No action was taken.

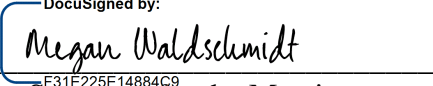
OTHER BUSINESS

**Other:** None.

ADJOURNMENT

There being no further business to come before the Boards at this time, Director Moore adjourned the Board meeting.

Respectfully submitted,

By    
 DocuSigned by:  
Megan Waldschmidt  
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Secretary for the Meeting