

RESOLUTION NO. 2022-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 75,817.00
Debt Service Fund – Series 2020A-1	\$ 1,176,000.00
Debt Service Fund – Series 2020A-2/B-2	\$ 8,431,504.00

B. The necessity has arisen for additional General Fund and Debt Service Fund – Series 2020A-1 appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2022 as follows:

General Fund	\$ 85,000.00
Debt Service Fund – Series 2020A-1	\$ 1,180,000.00

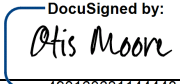
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund – Series 2020A-1 for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2022 BUDGET]**

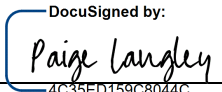
RESOLUTION APPROVED AND ADOPTED on November 16, 2022.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 2**

By:  DocuSigned by:
490160631144448...

President

Attest:

By:  DocuSigned by:
4C35ED159C8044C

Assistant Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
GENERAL FUND
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	68,925	68,903
Specific ownership taxes	6,892	10,407
Interest income	-	5,690
Total revenue	<u>75,817</u>	<u>85,000</u>
Total funds available	<u>75,817</u>	<u>85,000</u>
EXPENDITURES		
General and administration		
County Treasurer's fee	1,034	1,039
Contingency	-	5,317
Transfer to District No. 1	74,783	78,644
Total expenditures	<u>75,817</u>	<u>85,000</u>
Total expenditures and transfers out requiring appropriation	<u>75,817</u>	<u>85,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**COLORADO CROSSING DISTRICT NO. 2
DEBT SERVICE FUND -SERIES 2020A-1
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ 4,153,365	\$ 4,138,232
REVENUES		
Property taxes	95,951	95,880
Specific ownership taxes	9,595	14,488
Interest income	3,800	64,445
Transfer from District No. 1 - Taxes	2	2
Transfer from District No. 3 - Taxes	326,598	329,918
Property taxes - Excluded property	124,676	124,676
Transfer from District No. 1 - PIF	92,826	103,712
Total revenue	653,448	733,121
Total funds available	4,806,813	4,871,353
EXPENDITURES		
General and administration		
County Treasurer's fee	3,309	3,326
Miscellaneous	2,854	6,837
Trustee/Paying Agent fees	4,000	4,000
Debt Service		
Bond interest Series 2020A-1	1,165,837	1,165,837
Total expenditures	1,176,000	1,180,000
Total expenditures and transfers out requiring appropriation	1,176,000	1,180,000
ENDING FUND BALANCES	\$ 3,630,813	\$ 3,691,353