

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on date of original budget approval, at the offices of company name and address.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$77,690.00
Debt Service Fund	\$4,432,000.00

B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$85,000.00
Debt Service Fund	\$6,000,000.00

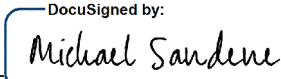
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING
METROPOLITAN DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 2**

By:  _____
Michael Sandene, President

Attest:

By:  _____
Secretary/Asst. Secretary

Exhibit A
COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
GENERAL FUND
AMENDED 2023 BUDGET SCHEDULE

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	70,627	70,627
Specific ownership taxes	7,063	10,615
Interest income	-	3,758
Total revenue	<u>77,690</u>	<u>85,000</u>
Total funds available	<u>77,690</u>	<u>85,000</u>
EXPENDITURES		
General and administration		
County Treasurer's fee	1,059	1,059
Contingency	-	3,258
Transfer to District No. 1	76,631	80,683
Total expenditures	<u>77,690</u>	<u>85,000</u>
Total expenditures and transfers out requiring appropriation	<u>77,690</u>	<u>85,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

Exhibit A

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND - SERIES 2020A-2/B-2
AMENDED 2023 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCES	\$ 7,067,859	\$ 9,419,222
REVENUES		
Property taxes	113,564	113,564
Specific ownership taxes	11,356	17,063
Interest income	183,000	450,000
Transfer from District No. 1 - Taxes	1,723	1,728
Transfer from District No. 3 - Taxes	418,049	421,137
Transfer from District No. 1 - PIF	165,628	149,008
Total revenue	<u>893,320</u>	<u>1,152,500</u>
Total funds available	<u>7,961,179</u>	<u>10,571,722</u>
EXPENDITURES		
General and administration		
County Treasurer's fee	1,703	1,703
Trustee/Paying Agent fees	7,000	7,000
Miscellaneous	2,609	14,958
Transfer to District No. 1 - Project Fund	3,100,238	4,655,889
Debt Service		
Bond interest Series 2020A-2/B-2	1,320,450	1,320,450
Total expenditures	<u>4,432,000</u>	<u>6,000,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,432,000</u>	<u>6,000,000</u>
ENDING FUND BALANCES	\$ 3,529,179	\$ 4,571,722