

**RESOLUTION NO. 2023-11-03**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024**

- A. The Board of Directors of Colorado Crossing Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1**

By: Michael Sandene  
President

DocuSigned by:

*Michael Sandene*

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Attest:

By: Paige Langley  
Secretary

DocuSigned by:

*Paige Langley*

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## **EXHIBIT A**

### Budget

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1**  
**SUMMARY**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/26/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (33,478)	\$ (116,180)	\$ 12,300
<b>REVENUES</b>			
Property taxes	2	1,651	4,683
Property taxes - Series 2020A-1	2	1,375	3,756
Property taxes - Series 2020A-2/B-2	3	1,588	4,339
Specific ownership taxes	-	192	468
Specific ownership taxes - Series 2020A-1	-	161	376
Specific ownership taxes - Series 2020A-2/B-2	-	185	434
PILOT revenue	12,297	12,297	13,044
Developer advance	2,393,330	4,955,960	923,437
Intergovernmental revenues - CCMD No. 2	1,812,380	4,743,572	953,947
Intergovernmental revenues - CCMD No. 3	268,389	314,286	399,321
PIF revenue	257,351	300,000	324,000
Total revenues	<u>4,743,754</u>	<u>10,331,266</u>	<u>2,627,805</u>
<b>TRANSFERS IN</b>			
	<u>-</u>	<u>37,575</u>	<u>-</u>
Total funds available	<u>4,710,276</u>	<u>10,252,661</u>	<u>2,640,105</u>
<b>EXPENDITURES</b>			
General Fund	536,034	648,850	700,000
Debt Service Fund	257,356	303,308	332,905
Capital Projects Fund	4,033,066	9,250,628	1,590,000
Total expenditures	<u>4,826,456</u>	<u>10,202,786</u>	<u>2,622,905</u>
<b>TRANSFERS OUT</b>			
	<u>-</u>	<u>37,575</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>4,826,456</u>	<u>10,240,361</u>	<u>2,622,905</u>
ENDING FUND BALANCES	<u>\$ (116,180)</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>
EMERGENCY RESERVE	<u>\$ 10,800</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>
TOTAL RESERVE	<u>\$ 10,800</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>

No assurance is provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
PROPERTY TAX SUMMARY INFORMATION  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/24

ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
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**ASSESSED VALUATION**

Commercial	\$	-	\$	-	\$	166,290
Vacant land		240		165,100		301,970
Certified Assessed Value		\$ 240		\$ 165,100		\$ 468,260

**MILL LEVY**

General	10.000	10.000		10.000
Debt Service - Series 2020A-1	8.864	8.327		8.022
Debt Service - Series 2020A-2	10.240	9.619		9.266
Total mill levy	29.104	27.946		27.288

**PROPERTY TAXES**

General	\$ 2	\$ 1,651	\$	4,683
Debt Service - Series 2020A-1	2	1,375		3,756
Debt Service - Series 2020A-2	3	1,588		4,339
Levied property taxes	7	4,614		12,778
Budgeted property taxes	\$ 7	\$ 4,614	\$	12,778

**BUDGETED PROPERTY TAXES**

General	\$ 2	\$ 1,651	\$	4,683
Debt Service - Series 2020A-1	2	1,375		3,756
Debt Service - Series 2020A-2	3	1,588		4,339
	\$ 7	\$ 4,614	\$	12,778

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/26/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ (33,478)	\$ (116,180)	\$ 12,300
<b>REVENUES</b>			
Property taxes	2	1,651	4,683
Specific ownership taxes	-	192	468
PILOT revenue	12,297	12,297	13,044
Developer advance	94,000	330,646	133,437
Intergovernmental revenues - CCMD No. 2	78,644	80,683	153,947
Intergovernmental revenues - CCMD No. 3	268,389	314,286	399,321
Total revenues	<u>453,332</u>	<u>739,755</u>	<u>704,900</u>
<b>TRANSFERS IN</b>			
Transfers from other funds	-	37,575	-
Total funds available	<u>419,854</u>	<u>661,150</u>	<u>717,200</u>
<b>EXPENDITURES</b>			
General and administrative			
Accounting	48,025	60,000	60,000
Auditing	11,875	12,875	15,000
County Treasurer's fee	-	25	70
Dues and membership	1,536	1,661	3,000
Insurance	34,148	38,411	42,000
District management	57,059	65,000	60,000
Legal	102,874	65,000	65,000
Miscellaneous	270	11,166	15,000
Security	83,086	80,000	-
Contingency	-	-	28,930
Election	2,988	1,862	-
Operations and maintenance			
Repairs and maintenance	43,250	75,000	-
Annual maintenance - Elevator	-	12,273	-
Repairs and maintenance - Elevator	2,995	5,577	-
Repairs and maintenance - Parking Garage	5,966	40,000	-
Engineering	16,758	-	-
Landscaping	35,195	60,000	-
Snow removal	21,024	45,000	-
Utilities	68,985	70,000	-
Sweeping - Parking Garage	-	5,000	-
Parking Garage			
Maintenance Contracts	-	-	24,000
Utilities	-	-	5,000
Snow Removal	-	-	33,000
Security	-	-	66,000
Elevator			
Maintenance Contracts	-	-	20,000
Utilities	-	-	5,000
Streets			
Utilities	-	-	20,000
Landscape Contract	-	-	60,000
Snow Removal	-	-	33,000
Parks and Recreation			
Utilities	-	-	55,000
Landscape Contract	-	-	55,000
Snow Removal	-	-	33,000
Pond Maintenance	-	-	2,000
Total expenditures	<u>536,034</u>	<u>648,850</u>	<u>700,000</u>
Total expenditures and transfers out requiring appropriation	<u>536,034</u>	<u>648,850</u>	<u>700,000</u>
ENDING FUND BALANCES	<u>\$ (116,180)</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>
EMERGENCY RESERVE	<u>\$ 10,800</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>
TOTAL RESERVE	<u>\$ 10,800</u>	<u>\$ 12,300</u>	<u>\$ 17,200</u>

No assurance is provided. See summary of significant assumptions.



**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1**  
**DEBT SERVICE FUND**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/26/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes - Series 2020A-1	2	1,375	3,756
Property taxes - Series 2020A-2/B-2	3	1,588	4,339
Specific ownership taxes - Series 2020A-1	-	161	376
Specific ownership taxes - Series 2020A-2/B-2	-	185	434
PIF revenue	257,351	300,000	324,000
Total revenues	257,356	303,308	332,905
Total funds available	257,356	303,308	332,905
EXPENDITURES			
General and administrative			
County Treasurer's fee - Series 2020A-1	-	21	56
County Treasurer's fee - Series 2020A-2/B-2	-	24	65
PIF collection fees	12,214	19,000	21,000
Debt Service			
Transfer to CCMD No. 2 - Series 2020 A-1 - Taxes	2	1,515	4,076
Transfer to CCMD No. 2 - Series 2020 A-2/B-2 - Taxes	3	1,749	4,708
Transfer to CCMD No. 2 - Series 2020 A-1 - PIF	113,740	130,381	140,589
Transfer to CCMD No. 2 - Series 2020 A-2/B-2 - PIF	131,397	150,619	162,411
Total expenditures	257,356	303,308	332,905
Total expenditures and transfers out requiring appropriation	257,356	303,308	332,905
ENDING FUND BALANCES	\$ -	\$ -	\$ -

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/26/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	2,299,330	4,625,314	790,000
Intergovernmental revenues - CCMD No. 2	1,733,736	4,662,889	800,000
Total revenues	<u>4,033,066</u>	<u>9,288,203</u>	<u>1,590,000</u>
Total funds available	<u>4,033,066</u>	<u>9,288,203</u>	<u>1,590,000</u>
EXPENDITURES			
Capital Projects			
Repay developer advance	1,733,736	4,622,314	790,000
Engineering	-	17,000	10,000
Capital outlay	1,733,736	4,611,314	790,000
Capital Outlay - Project Management	565,594	-	-
Total expenditures	<u>4,033,066</u>	<u>9,250,628</u>	<u>1,590,000</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>37,575</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>4,033,066</u>	<u>9,288,203</u>	<u>1,590,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Colorado Crossing Metropolitan District No. 1's (the "District") organization was approved by eligible electors on November 7, 2006. The court order forming the District was issued by the District Court in and for El Paso County on December 5, 2006. The District's service area is located entirely within the City of Colorado Springs (the "City"), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) ("District No. 2") and Colorado Crossing Metropolitan District No. 3 (Commercial) ("District No. 3"). The District is the Managing District. The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, for the development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Primary Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Primary Revenues (continued)**

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Developer Advance**

The Districts are in the development stage. As such, a significant portion of the administrative and operating expenditures are to be funded by the Developer. Similarly, construction of certain public improvements within the Districts will be funded by the Developer.

Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the Districts are financially able to reimburse the Developer from bond proceeds and other legally available revenue.

**Transfers from District No. 2 and District No. 3**

Pursuant to a certain intergovernmental agreement, District No. 2 and District No. 3 will levy an ad valorem tax to support the overall administration and operating costs of all the Districts. District No. 2 and District No. 3 will transfer tax revenues generated from its operating mill levies, net of collection fees, along with specific ownership taxes, to the District.

**Expenditures**

**Administrative, Operations and Maintenance Expenditures**

Administrative, operations and maintenance expenditures have been provided based on estimates of the District’s Board of Directors and consultants and include the services necessary to maintain the District’s administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses. Operations and maintenance expenditures include landscaping, snow removal, security, and utilities. The District also operates and maintains a parking garage facility.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The following is an analysis of the changes in the District's long-term obligations for the year ended December 31, 2024:

	Balance at December 31, 2023*	Additions*	Reductions*	Balance at December 31, 2024*
Developer Advance - Capital (FFAA)	\$ 882,970	\$ 180,000	\$ -	\$ 1,062,970
Developer Advance - Operations (OFA)	1,248,106	133,437	-	1,381,543
Developer Advance Accrued Interest - Capital (FFAA)	66,958	7,200	-	74,158
Developer Advance Accrued Interest - Operations (OFA)	235,401	5,337	-	240,738
Total	<u>\$ 2,433,435</u>	<u>\$ 325,974</u>	<u>\$ -</u>	<u>\$ 2,759,409</u>

\* Estimates

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 1 held on November 16, 2023.

DocuSigned by:  
*Paige Langley*  
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\_\_\_\_\_  
Secretary

**RESOLUTION NO. 2023-11-04**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 1, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

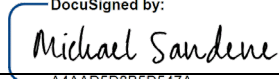
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

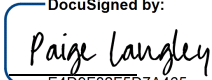
**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1**

By:   
\_\_\_\_\_  
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President

Attest:

By:   
\_\_\_\_\_  
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Secretary



**EXHIBIT 1**

Certification of Tax Levies

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
 (taxing entity)<sup>A</sup>  
 the \_\_\_\_\_,  
 (governing body)<sup>B</sup>  
 of the \_\_\_\_\_,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	[ ] mills	\$ [ ]
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	[ ] mills	\$ [ ]

Contact person: \_\_\_\_\_ Phone: ( 303) 779-5710  
 Signed: *Gigi Pangindian* Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 1 held on November 16, 2023.

DocuSigned by:

*Paige Langley*

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Secretary