

**RESOLUTION NO. 2023-07-01**

**RESOLUTION TO FURTHER AMEND BUDGET**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
TO FURTHER AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 18, 2021, held and properly noticed to be held via telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-11-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 606,000.00
Debt Service Fund	\$ 203,092.00
Capital Projects Fund	\$14,200,476.00

A. The Board of Directors of the District previously amended the budget for fiscal year 20227 on November 16, 2022, as follows:

Debt Service Fund	\$240,000.00
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B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$265,000.00
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1 TO FURTHER AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on July 20, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1**

By:   
Board Treasurer

Attest:

By: Paige Langley  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
DEBT SERVICE FUND  
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022	SECOND AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes - Series 2020A-1	2	2	2
Property taxes - Series 2020A-2/B-2	3	3	3
Public Improvement Fee	203,087	223,520	264,995
Other revenue	-	16,475	-
Total revenue	203,092	240,000	265,000
Total funds available	203,092	240,000	265,000
EXPENDITURES			
General and administration			
PIF Collection fees	3,030	10,398	12,214
Transfer to District No. 2 - Series 2020A-1 Taxes	2	2	2
Transfer to District No. 2 - Series 2020A-2/B-2 Taxes	3	3	3
Transfer to District No. 2 - Series 2020A-1 PIF	92,826	103,711	113,740
Transfer to District No. 2 - Series 2020A-2/B-2 PIF	107,231	119,809	131,397
Contingency	-	6,077	7,644
Total expenditures	203,092	240,000	265,000
<b>Total expenditures and transfers out requiring appropriation</b>	<b>203,092</b>	<b>240,000</b>	<b>265,000</b>
ENDING FUND BALANCES	\$ -	\$ -	\$ -