

**RESOLUTION NO. 2025-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2026**

A. The Board of Directors of Colorado Crossing Metropolitan District No. 3 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2025 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 20, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 20, 2025.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3**

Signed by:  
By: Megan Waldschmidt  
566C381AC6604A1...  
President

Attest:

Signed by:  
By: Paige Langley  
E4D9F62F5D7A405...  
Secretary

## **EXHIBIT A**

### Budget

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2026**

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**SUMMARY**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	1,265,279	1,378,933	1,402,255
Property taxes - Excluded property	20,100	20,239	21,670
Specific ownership taxes	124,872	130,844	133,214
Specific ownership taxes - Excluded Property	1,983	1,920	2,059
Interest Income	22,488	9,100	7,000
Other Revenue	10,902	-	33,802
Total revenues	1,445,624	1,541,036	1,600,000
Total funds available	1,445,624	1,541,036	1,600,000
EXPENDITURES			
General Fund	401,669	433,759	450,000
Debt Service Fund - 2020A-1	496,420	525,750	550,000
Debt Service Fund - 2020A-2/B-2	547,535	581,527	600,000
Total expenditures	1,445,624	1,541,036	1,600,000
Total expenditures and transfers out requiring appropriation	1,445,624	1,541,036	1,600,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

See Summary of Significant Assumptions

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
<b>ASSESSED VALUATION</b>			
Commercial	\$ 17,215,300	\$ 17,835,240	\$ 16,458,280
Natural Resources	10	10	10
State assessed	4,500	5,700	4,100
Vacant land	1,182,110	1,002,340	1,311,300
Certified Assessed Value	<u>\$ 18,401,920</u>	<u>\$ 18,843,290</u>	<u>\$ 17,773,690</u>
<b>MILL LEVY</b>			
General	20.000	20.908	21.481
Debt Service - Series 2020A-1	24.257	24.254	24.918
Debt Service - Series 2020A-2/B-2	28.021	28.017	28.785
Refund and abatements	0.000	0.000	3.711
Total mill levy	<u>72.278</u>	<u>73.179</u>	<u>78.895</u>
<b>PROPERTY TAXES</b>			
General	\$ 368,038	\$ 393,976	\$ 381,797
Debt Service - Series 2020A-1	446,375	457,025	442,885
Debt Service - Series 2020A-2/B-2	515,640	527,932	511,615
Refund and abatements	-	-	65,958
Levied property taxes	1,330,053	1,378,933	1,402,255
Adjustments to actual/rounding	(64,774)	-	-
Budgeted property taxes	<u>\$ 1,265,279</u>	<u>\$ 1,378,933</u>	<u>\$ 1,402,255</u>
<b>ASSESSED VALUATION</b>			
Commercial	\$ 871,060	\$ 834,480	\$ 869,640
Certified Assessed Value	<u>\$ 871,060</u>	<u>\$ 834,480</u>	<u>\$ 869,640</u>
<b>MILL LEVY</b>			
Debt Service - Series 2020A-1	24.257	24.254	24.918
Total mill levy	<u>24.257</u>	<u>24.254</u>	<u>24.918</u>
<b>PROPERTY TAXES</b>			
Debt Service	\$ 21,129	\$ 20,239	\$ 21,670
Levied property taxes	21,129	20,239	21,670
Adjustments to actual/rounding	(1,029)	-	-
Budgeted property taxes	<u>\$ 20,100</u>	<u>\$ 20,239</u>	<u>\$ 21,670</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 350,114	\$ 393,975	\$ 400,642
Debt Service - Series 2020A-1	444,736	477,264	486,415
Debt Service - Series 2020A-2/B-2	490,529	527,932	536,868
	<u>\$ 1,285,379</u>	<u>\$ 1,399,172</u>	<u>\$ 1,423,925</u>

See Summary of Significant Assumptions

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**GENERAL FUND**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	350,114	393,976	400,642
Specific ownership taxes	34,553	37,383	38,061
Interest Income	6,100	2,400	1,500
Other Revenue	10,902	-	9,797
Total revenues	<u>401,669</u>	<u>433,759</u>	<u>450,000</u>
Total funds available	<u>401,669</u>	<u>433,759</u>	<u>450,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	5,576	5,910	6,010
Intergovernmental expenditures	396,093	427,849	434,193
Contingency	-	-	9,797
Total expenditures	<u>401,669</u>	<u>433,759</u>	<u>450,000</u>
Total expenditures and transfers out requiring appropriation	<u>401,669</u>	<u>433,759</u>	<u>450,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Summary of Significant Assumptions



**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**DEBT SERVICE FUND - SERIES 2020A-1**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	424,636	457,025	464,745
Property taxes - Excluded property	20,100	20,239	21,670
Specific ownership taxes	41,908	43,366	44,151
Specific ownership taxes - Excluded Property	1,983	1,920	2,059
Interest Income	7,793	3,200	2,500
Other Revenue	-	-	14,875
Total revenues	496,420	525,750	550,000
Total funds available	496,420	525,750	550,000
EXPENDITURES			
General and administrative			
County Treasurer's Fee	6,762	6,855	6,971
County Treasurer's Fees - Excluded Property	320	304	325
Intergovernmental expenditures	489,338	518,591	527,829
Contingency	-	-	14,875
Total expenditures	496,420	525,750	550,000
Total expenditures and transfers out requiring appropriation	496,420	525,750	550,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

See Summary of Significant Assumptions

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**DEBT SERVICE FUND - SERIES 2020A-2/B-2**  
**2026 BUDGET**  
**WITH 2024 ACTUAL AND 2025 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/13/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	490,529	527,932	536,868
Specific ownership taxes	48,411	50,095	51,002
Interest Income	8,595	3,500	3,000
Other Revenue	-	-	9,130
Total revenues	547,535	581,527	600,000
Total funds available	547,535	581,527	600,000
EXPENDITURES			
General and administrative			
County Treasurer's Fee	7,812	7,919	8,053
Intergovernmental expenditures	539,723	573,608	582,817
Contingency	-	-	9,130
Total expenditures	547,535	581,527	600,000
Total expenditures and transfers out requiring appropriation	547,535	581,527	600,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

See Summary of Significant Assumptions

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**2026 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Colorado Crossing Metropolitan District No. 3 (the “District”) was formed on November 7, 2006, with the court order issued by the District Court in and for El Paso County on December 5, 2006. The District’s service area is located entirely within the City of Colorado Springs (the “City”), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 1 (Managing) (“District No. 1”) and Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) (“District No. 2”). The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, primarily for the commercial development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**2026 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Property Taxes (continued)**

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.50% of the property taxes collected.

**Expenditures**

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.50% of property taxes for 2026.

**Intergovernmental Expenditures**

Pursuant to a certain intergovernmental agreement, the transfer to District No. 1, in the General Fund, is to fund the overall administrative and operating costs of the Districts.

In the Debt Service Fund, the transfers to District No. 2 are being made, pursuant to certain pledge agreements, for the purpose of funding the debt service on bonds issued by District No. 2 for the construction of public improvements within the boundaries of the Districts.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
2026 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The District has no outstanding debt, nor any capital or operating leases.

**Reserves**

**Emergency Reserves**

The District transfers all available General Fund revenues to District No. 1. Therefore, no emergency reserve related to its revenue stream is captured in the District. The Emergency Reserve is reflected in District No. 1's budget.

**This information is an integral part of the accompanying budget.**

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the Budget year 2026, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 3 held on November 20, 2025.

Signed by:  
  
E4D9F82F5D7A465...  
Secretary

**RESOLUTION NO. 2025-11-03  
RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE 2026 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 3 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 20, 2025.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 3, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Denver County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

**[SIGNATURE PAGE FOLLOWS]**

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 20, 2025.

COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3

Signed by: Megan Waldschmidt  
By: \_\_\_\_\_  
President

Attest:

Signed by: Paige Langley  
By: \_\_\_\_\_  
Secretary



## **EXHIBIT 1**

### Certification of Tax Levies

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments****TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>the \_\_\_\_\_,  
(governing body)<sup>B</sup>of the \_\_\_\_\_,  
(local government)<sup>C</sup>**Hereby** officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \_\_\_\_\_  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)**Note:** If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \_\_\_\_\_  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$

Contact person: \_\_\_\_\_ Daytime  
(print) phone: \_\_\_\_\_Signed: Gigi Pangindian Title: \_\_\_\_\_Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Refunding Bonds Series 2020A-1 ("District No. 2 Series 2020A-1") |
|    | Title:               | _____   |
|    | Date:                | _____   |
|    | Principal Amount:    | _____   |
|    | Maturity Date:       | _____   |
|    | Levy:                | _____   |
|    | Revenue:             | _____   |
|    |                      |   |
| 4. | Purpose of Contract: | Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Bonds Series 2020A-2 ("District No. 2 Series 2020A-2")           |
|    | Title:               | _____   |
|    | Date:                | _____   |
|    | Principal Amount:    | _____   |
|    | Maturity Date:       | _____   |
|    | Levy:                | _____   |
|    | Revenue:             | _____   |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**

Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Colorado Crossing Metropolitan District No. 3
County	El Paso County
DOLA Local Government ID Number	65766
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2026

**Mill Levy Information**

1. Mill Levy Purpose	Operations	Debt Service	Refunds and Abatements
2. Mill Levy Rate (Mills)	21.481	53.703	3.711
3. Previous Year Mill Levy Rate (Mills)	20.908	52.271	0.000
4. Previous Year Mill Levy Revenue Collected	\$ 393,976	\$ 984,957	\$ -
5. Mill Levy Maximum Without Further Voter Approval	20.000 mills (subject to adjustment)	50.000 total mills (subject to adjustment)	70.000 total mills (subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	\$5,000,000 voted in 11/08/16 election	\$5,000,000 voted in 11/08/16 election	\$5,000,000 voted in 11/08/16 election
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ -	\$ -	\$ -
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes	Yes	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	No. Waived at 11/08/16 election	No. Waived at 11/08/16 election	No. Waived at 11/08/16 election
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	No	No	No
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No - no other limit for 2025/2026 collections	No - no other limit for 2025/2026 collections	No - no other limit for 2025/2026 collections
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$381,797	Yes, \$954,500	Yes, \$65,958
13. Other or additional information	N/A	N/A	N/A

**Contact Information**

Contact Person	Gigi Pangindian
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:gigi.pangindian@CLAAconnect.com">gigi.pangindian@CLAAconnect.com</a>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments****TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>the \_\_\_\_\_,  
(governing body)<sup>B</sup>of the \_\_\_\_\_,  
(local government)<sup>C</sup>**Hereby** officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ \_\_\_\_\_  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)**Note:** If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \_\_\_\_\_  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></div> \$

Contact person: \_\_\_\_\_ Daytime  
(print) \_\_\_\_\_ phone: \_\_\_\_\_Signed: Gigi Pangindian Title: \_\_\_\_\_Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |   |
|----|----------------------|---|
| 3. | Purpose of Contract: | Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Refunding Bonds Series 2020A-1 ("District No. 2 Series 2020A-1") |
|    | Title:               | _____   |
|    | Date:                | _____   |
|    | Principal Amount:    | _____   |
|    | Maturity Date:       | _____   |
|    | Levy:                | _____   |
|    | Revenue:             | _____   |
|    |                      |   |
| 4. | Purpose of Contract: | _____   |
|    | Title:               | _____   |
|    | Date:                | _____   |
|    | Principal Amount:    | _____   |
|    | Maturity Date:       | _____   |
|    | Levy:                | _____   |
|    | Revenue:             | _____   |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**Mill Levy Public Information**  
Pursuant to § 39-1-125, C.R.S.

**Taxing Entity Information**

Taxing Entity	Colorado Crossing Metropolitan District No. 3 Bond Only
County	El Paso County
DOLA Local Government ID Number	65766
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2026

**Mill Levy Information**

1. Mill Levy Purpose	Debt Service
2. Mill Levy Rate (Mills)	24.918
3. Previous Year Mill Levy Rate (Mills)	24.254
4. Previous Year Mill Levy Revenue Collected	\$ 20,239
5. Mill Levy Maximum Without Further Voter Approval	50.000 (subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	\$5,000,000 voted in 11/08/16 election
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ 1,431
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constiution (TABOR)?	Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	No. Waived at 11/08/16 election
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	No
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No - no other limit for 2025/2026 collections
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$21,670
13. Other or additional information	N/A

**Contact Information**

Contact Person	Gigi Pangindian
Title	Accountant for the District
Phone	303-779-5710
Email	<a href="mailto:gigi.pangindian@CLAconnect.com">gigi.pangindian@CLAconnect.com</a>