

RESOLUTION NO. 2025-11-03

RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY

RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2026

A. The Board of Directors of Colorado Crossing Metropolitan District No. 1 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2025 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 20, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 1, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 20, 2025.

**COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1**

Signed by:
By: Megan Waldschmidt
President

Attest:

Signed by:
By: Paige Langley
Secretary

EXHIBIT A

Budget

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (40,953)	\$ 21,699	\$ 21,200
REVENUES			
Property taxes	12,778	66,821	116,374
Specific ownership taxes	1,199	6,341	11,056
Amphitheatre Reservations	-	100	1,000
Insurance Refund	60,657	11,234	-
Intergovernmental revenues - CCMD No. 2	892,985	325,415	394,744
Intergovernmental revenues - CCMD No. 3	396,093	427,849	434,193
Damage Reimbursement	9,315	19,159	-
Interest Income	5,736	4,300	8,500
Developer advance	1,188,830	2,520,991	4,193,340
Reimbursed expenditures	4,491	92	-
Other Revenue	177	-	45,571
PIF Revenue	253,769	323,196	325,000
PILOT Revenue	13,044	12,876	14,545
Total revenues	2,839,074	3,718,374	5,544,323
Total funds available	2,798,121	3,740,073	5,565,523
EXPENDITURES			
General Fund	912,388	859,427	877,900
Debt Service Fund - Series 2020A-1	123,391	170,115	200,000
Debt Service Fund Series 2020A-2/B-2	142,730	198,489	225,000
Capital Projects Fund	1,597,913	2,490,842	4,236,523
Total expenditures	2,776,422	3,718,873	5,539,423
Total expenditures and transfers out requiring appropriation	2,776,422	3,718,873	5,539,423
ENDING FUND BALANCES	\$ 21,699	\$ 21,200	\$ 26,100
EMERGENCY RESERVE	\$ 19,500	\$ 21,200	\$ 26,100
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	\$ 19,500	\$ 21,200	\$ 26,100

See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION

Commercial	\$ 166,290	\$ 1,940,040	\$ 3,908,570
Vacant land	301,970	569,840	249,570
Certified Assessed Value	<u>\$ 468,260</u>	<u>\$ 2,509,880</u>	<u>\$ 4,158,140</u>

MILL LEVY

General	10.000	10.463	10.740
Debt Service - Series 2020A-1	8.022	7.498	8.003
Debt Service - Series 2020A-2/B-2	9.266	8.662	9.244
Total mill levy	<u>27.288</u>	<u>26.623</u>	<u>27.987</u>

PROPERTY TAXES

General	\$ 4,683	\$ 26,261	\$ 44,658
Debt Service - Series 2020A-1	3,756	18,819	33,278
Debt Service - Series 2020A-2/B-2	4,339	21,741	38,438
Levied property taxes	<u>12,778</u>	<u>66,821</u>	<u>116,374</u>
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	<u>\$ 12,778</u>	<u>\$ 66,821</u>	<u>\$ 116,374</u>

BUDGETED PROPERTY TAXES

General	\$ 4,683	\$ 26,261	\$ 44,658
Debt Service - Series 2020A-1	3,756	18,819	33,278
Debt Service - Series 2020A-2/B-2	4,339	21,741	38,438
	<u>\$ 12,778</u>	<u>\$ 66,821</u>	<u>\$ 116,374</u>

See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (39,262)	\$ (45,556)	\$ 21,200
REVENUES			
Property taxes	4,683	26,261	44,658
Specific ownership taxes	428	2,493	4,243
Damage Reimbursement	9,315	19,159	-
PILOT Revenue	13,044	12,876	14,545
Interest Income	1,406	3,000	6,500
Developer advance	256,253	220,331	13,340
Insurance Refund	60,657	-	-
Reimbursed expenditures	4,491	92	-
Other Revenue	177	-	26,100
Amphitheatre Reservations	-	100	1,000
Intergovernmental revenues - CCMD No. 2	159,547	214,022	338,221
Intergovernmental revenues - CCMD No. 3	396,093	427,849	434,193
Total revenues	906,094	926,183	882,800
Total funds available	866,832	880,627	904,000
EXPENDITURES			
General and administrative			
Accounting	59,973	60,000	62,400
Auditing	14,300	15,830	18,550
County Treasurer's Fee	69	394	670
Directors' fees	5,000	3,900	6,000
Dues and Membership	1,259	1,328	1,500
Insurance	40,362	48,549	66,350
District management	149,526	89,688	67,500
Legal	106,051	55,279	55,000
Miscellaneous	379	-	-
Payroll taxes	147	298	459
Election	-	10,792	-
Contingency	-	112	3,005
Stormwater	14,434	-	-
Locates	9,421	7,819	8,000
Operations and maintenance			
Parking Garage			
Parking Garage - Security	65,791	74,000	73,000
Parking Garage - Repairs and Maintenance	30,693	15,504	12,000
Parking Garage - Inspections	-	-	3,000
Parking Garage - Snow Removal	41,099	33,000	35,000
Parking Garage - Utilities	10,476	7,671	8,000
Parking Garage - HVAC	3,421	2,482	3,000
Parking Garage - Maintenance Contracts	24,432	24,624	25,000
Elevator			
Elevator - Maintenance Contracts	16,937	10,186	7,766
Elevator - Annual Inspection	708	1,109	1,200
Elevator - Repairs and Maintenance	-	4,317	5,000
Elevator - Utilities	7,980	2,736	3,000
Streets			
Streets - Utilities	115,512	150,000	157,500
Streets - Landscape Contract	60,880	60,380	60,500
Streets - Irrigation	11,751	20,061	20,000
Streets - Repairs and Maintenance	1,622	25,043	20,000
Streets - Snow Removal	45,094	33,000	45,000
Parks and Recreation			
Parks and Recreation - Snow Removal	5,687	4,000	10,000
Parks and Recreation - Pond Maintenance	3,859	2,146	2,500
Parks and Recreation - Utilities	11,432	40,883	42,000
Parks and Recreation - Inspection	-	800	1,000
Parks and Recreation - Landscape Contract	54,093	53,496	54,000
Total expenditures	912,388	859,427	877,900
Total expenditures and transfers out requiring appropriation	912,388	859,427	877,900
ENDING FUND BALANCES	\$ (45,556)	\$ 21,200	\$ 26,100
EMERGENCY RESERVE	\$ 19,500	\$ 21,200	\$ 26,100
AVAILABLE FOR OPERATIONS	-	-	-
TOTAL RESERVE	\$ 19,500	\$ 21,200	\$ 26,100

See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND - SERIES 2020A-1
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	3,756	18,819	33,278
Specific ownership taxes	358	1,786	3,161
Interest Income	1,622	500	1,000
PIF Revenue	117,655	149,010	150,000
Other Revenue	-	-	12,561
Total revenues	123,391	170,115	200,000
Total funds available	123,391	170,115	200,000
EXPENDITURES			
General and administrative			
County Treasurer's Fee	58	282	499
PIF Collection Fees	8,140	14,000	15,000
Intergovernmental expenditures	115,193	155,833	171,940
Contingency	-	-	12,561
Total expenditures	123,391	170,115	200,000
Total expenditures and transfers out requiring appropriation	123,391	170,115	200,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND - SERIES 2020A-2/B-2
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	4,339	21,741	38,438
Specific ownership taxes	413	2,062	3,652
PIF Revenue	136,114	174,186	175,000
Interest Income	1,864	500	1,000
Other Revenue	-	-	6,910
Total revenues	142,730	198,489	225,000
Total funds available	142,730	198,489	225,000
EXPENDITURES			
General and administrative			
County Treasurer's Fee	67	326	577
PIF Collection Fees	9,404	14,186	15,000
Intergovernmental expenditures	133,259	183,977	202,513
Contingency	-	-	6,910
Total expenditures	142,730	198,489	225,000
Total expenditures and transfers out requiring appropriation	142,730	198,489	225,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

See summary of significant assumptions.

COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/27/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (1,691)	\$ 67,255	\$ -
REVENUES			
Interest Income	844	300	-
Developer advance	932,577	2,300,660	4,180,000
Insurance Refund	-	11,234	-
Intergovernmental revenues - CCMD No. 2	733,438	111,393	56,523
Total revenues	1,666,859	2,423,587	4,236,523
Total funds available	1,665,168	2,490,842	4,236,523
EXPENDITURES			
General and Administrative			
Accounting	350	-	-
Legal	1,601	-	-
Capital Projects			
Repay developer advance	654,693	67,255	-
Engineering	3,939	5,000	5,000
Capital outlay	897,171	117,928	51,523
Capital outlay - developer certified costs	-	2,201,588	4,000,000
Capital outlay - Project Management	40,159	99,071	180,000
Total expenditures	1,597,913	2,490,842	4,236,523
Total expenditures and transfers out requiring appropriation	1,597,913	2,490,842	4,236,523
ENDING FUND BALANCES	\$ 67,255	\$ -	\$ -

See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Colorado Crossing Metropolitan District No. 1's (the "District") organization was approved by eligible electors on November 7, 2006. The court order forming the District was issued by the District Court in and for El Paso County on December 5, 2006. The District's service area is located entirely within the City of Colorado Springs (the "City"), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) ("District No. 2") and Colorado Crossing Metropolitan District No. 3 (Commercial) ("District No. 3"). The District is the Managing District. The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, for the development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - Continued

Property Taxes - Continued

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.50% of the property taxes collected.

Transfers from District No. 2 and District No. 3

Pursuant to a certain intergovernmental agreement, District No. 2 and District No. 3 will levy an ad valorem tax to support the overall administration and operating costs of all the Districts. District No. 2 and District No. 3 will transfer tax revenues generated from its operating mill levies, net of collection fees, along with specific ownership taxes, to the District.

Expenditures

Administrative, Operations and Maintenance Expenditures

Administrative, operations and maintenance expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, and other administrative expenses. Operations and maintenance expenditures include landscaping, snow removal, security, and utilities. The District also operates and maintains a parking garage facility.

Debt and Leases

The District has no operating or capital leases.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 1, and that the foregoing is a true and correct copy of the budget for the Budget year 2026, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 1 held on November 20, 2025.

Signed by:

Paige Langley

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Secretary

**RESOLUTION NO. 2025-11-04
RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2026 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 1 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 20, 2025.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 1, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Denver County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 20, 2025.

COLORADO CROSSING
METROPOLITAN DISTRICT NO. 1

Signed by: Megan Waldschmidt
By: _____
President

Attest:

Signed by: Paige Langley
By: _____
Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of _____, Colorado.On behalf of the _____,
(taxing entity)^Athe _____,
(governing body)^Bof the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: _____
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> mills	<div style="border: 1px solid black; width: 100px; height: 20px;"></div> \$

Contact person: _____ Daytime phone: _____
(print)
Signed: Gigi Pangindian Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Refunding Bonds Series 2020A-1 ("District No. 2 Series 2020A-1") |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Bonds Series 2020A-2 ("District No. 2 Series 2020A-2") |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Colorado Crossing Metropolitan District No. 1
County	El Paso County
DOLA Local Government ID Number	65764
Subdistrict Number (if applicable)	
Budget / Fiscal Year	2026

Mill Levy Information

	Operations	Debt Service
1. Mill Levy Purpose		
2. Mill Levy Rate (Mills)	10.740	17.247
3. Previous Year Mill Levy Rate (Mills)	10.463	16.160
4. Previous Year Mill Levy Revenue Collected	\$ 26,261	\$ 40,560
5. Mill Levy Maximum Without Further Voter Approval	10.000 mills (subject to adjustment)	50.000 mills (subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	\$5,000,000 voted in 11/08/16 election	\$5,000,000 voted in 11/08/16 election
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ 18,397	\$ 31,156
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constiution (TABOR)?	Yes	N/A
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	No. Waived at 11/08/16 election	No. Waived at 11/08/16 election
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	No	No
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No - no other limit for 2025/2026 collections	No - no other limit for 2025/2026 collections
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	Yes, \$44,658	Yes, \$71,707
13. Other or additional information	N/A	N/A

Contact Information

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