

**RESOLUTION NO. 2023-11-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024**

- A. The Board of Directors of Colorado Crossing Metropolitan District No. 3 (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.
- B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body by October 15, 2023 for its consideration.
- C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 16, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.
- F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CROSSING METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.
2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3**

By: \_\_\_\_\_  
President DocuSigned by:  
*Michael Sandene*  
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Attest:

By: \_\_\_\_\_  
Secretary DocuSigned by:  
*Paige Langley*  
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## **EXHIBIT A**

### Budget

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2024**

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
SUMMARY  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	244,814	287,537	368,038
Specific ownership taxes	26,011	30,312	36,804
Interest income	4,490	750	-
Other revenue	-	-	8,698
Property taxes - Series 2020A-1	283,985	333,543	446,375
Property taxes - Series 2020A-2/B-2	328,050	385,299	515,641
Property taxes - Excluded property	18,773	18,903	21,129
Specific ownership taxes - Series 2020A-1	30,174	35,162	46,750
Specific ownership taxes - Series 2020A-2/B-2	34,855	40,617	51,564
Interest Income - Series 2020A-1	-	1,000	-
Interest Income - Series 2020A-2/B-2	-	1,000	-
Total revenues	<u>971,152</u>	<u>1,134,123</u>	<u>1,495,000</u>
Total funds available	<u>971,152</u>	<u>1,134,123</u>	<u>1,495,000</u>
EXPENDITURES			
General Fund	272,080	318,599	410,000
Debt Service Fund	699,072	815,524	1,085,000
Total expenditures	<u>971,152</u>	<u>1,134,123</u>	<u>1,495,000</u>
Total expenditures and transfers out requiring appropriation	<u>971,152</u>	<u>1,134,123</u>	<u>1,495,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance is provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**PROPERTY TAX SUMMARY INFORMATION**  
**2024 BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED**  
**For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
<b>ASSESSED VALUATION - 219</b>			
Commercial	\$ 10,635,190	\$ 13,163,180	\$ 17,215,300
Natural Resources	10	10	10
State assessed	89,900	85,400	4,500
Vacant land	1,514,950	1,128,250	1,182,110
Certified Assessed Value	<u>\$ 12,240,050</u>	<u>\$ 14,376,840</u>	<u>\$ 18,401,920</u>
<b>MILL LEVY</b>			
General	20.000	20.000	20.000
Debt Service - Series 2020A-1	23.200	23.200	24.257
Debt Service - Series 2020A-2/B-2	26.800	26.800	28.021
Total mill levy	<u>70.000</u>	<u>70.000</u>	<u>72.278</u>
<b>PROPERTY TAXES</b>			
General	\$ 244,801	\$ 287,537	\$ 368,038
Debt Service - Series 2020A-1	283,969	333,543	446,375
Debt Service - Series 2020A-2/B-2	328,033	385,299	515,641
Levied property taxes	856,803	1,006,379	1,330,054
Adjustments to actual/rounding	46	-	-
Budgeted property taxes	<u>\$ 856,849</u>	<u>\$ 1,006,379</u>	<u>\$ 1,330,054</u>
<b>ASSESSED VALUATION</b>			
Commercial	\$ 809,200	\$ 814,780	\$ 871,060
Certified Assessed Value	<u>\$ 809,200</u>	<u>\$ 814,780</u>	<u>\$ 871,060</u>
<b>MILL LEVY</b>			
Debt Service - Series 2020A-1	23.200	23.200	24.257
Total mill levy	<u>23.200</u>	<u>23.200</u>	<u>24.257</u>
<b>PROPERTY TAXES</b>			
Debt Service - Series 2020A-1	\$ 18,773	\$ 18,903	\$ 21,129
Budgeted property taxes	<u>\$ 18,773</u>	<u>\$ 18,903</u>	<u>\$ 21,129</u>
<b>BUDGETED PROPERTY TAXES</b>			
General	\$ 244,814	\$ 287,537	\$ 368,038
Debt Service - Series 2020A-1	302,758	352,446	467,504
Debt Service - Series 2020A-2/B-2	328,050	385,299	515,640
Total	<u>\$ 875,622</u>	<u>\$ 1,025,282</u>	<u>\$ 1,351,183</u>

No assurance is provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
GENERAL FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	244,814	287,537	368,038
Specific ownership taxes	26,011	30,312	36,804
Interest income	1,255	750	-
Other revenue	-	-	5,158
Total revenues	272,080	318,599	410,000
Total funds available	272,080	318,599	410,000
EXPENDITURES			
General and administrative			
County Treasurer's fee	3,691	4,313	5,521
Contingency	-	-	5,158
Intergovernmental expenditures - CCMD No. 1	268,389	314,286	399,321
Total expenditures	272,080	318,599	410,000
Total expenditures and transfers out requiring appropriation	272,080	318,599	410,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance is provided. See summary of significant assumptions.



**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2024 BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

1/23/24

	ACTUAL 2022	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes - Series 2020A-1	283,985	333,543	446,375
Property taxes - Series 2020A-2/B-2	328,050	385,299	515,641
Property taxes - Excluded property	18,773	18,903	21,129
Specific ownership taxes - Series 2020A-1	30,174	35,162	46,750
Specific ownership taxes - Series 2020A-2/B-2	34,855	40,617	51,564
Interest income	3,235	-	-
Interest Income - Series 2020A-1	-	1,000	-
Interest Income - Series 2020A-2/B-2	-	1,000	-
Other revenue	-	-	3,540
Total revenues	699,072	815,524	1,085,000
TRANSFERS IN			
Total funds available	699,072	815,524	1,085,000
EXPENDITURES			
General and administrative			
County Treasurer's fee - Series 2020A-1	4,565	5,287	7,013
County Treasurer's fee - Series 2020A-2/B-2	4,946	5,779	7,735
Contingency	-	-	3,540
Debt Service			
Intergovernmental expenditures - Series 2020A-1	329,919	383,321	507,242
Intergovernmental expenditures - Series 2020A-2/B-2	359,642	421,137	559,470
Total expenditures	699,072	815,524	1,085,000
Total expenditures and transfers out requiring appropriation	699,072	815,524	1,085,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance is provided. See summary of significant assumptions.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3**  
**2024 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Colorado Crossing Metropolitan District No. 3 (the “District”) was formed on November 7, 2006, with the court order issued by the District Court in and for El Paso County on December 5, 2006. The District’s service area is located entirely within the City of Colorado Springs (the “City”), El Paso County Colorado. The District was organized in conjunction with two other related districts, Colorado Crossing Metropolitan District No. 1 (Managing) (“District No. 1”) and Colorado Crossing Metropolitan District No. 2 (Residential & Commercial) (“District No. 2”). The District was organized to provide for the financing, design, acquisition, construction and installation of essential public purpose facilities such as water, streets, traffic and safety controls, landscaping, parks and recreation, sewer and drainage facilities, public transportation, television relay, and mosquito control, primarily for the commercial development within the District.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Property Taxes (continued)**

For property tax collection year 2024, SB22-238 and SB23B-001 set the assessment rates and actual value reductions as follows:

<b>Category</b>	<b>Rate</b>		<b>Category</b>	<b>Rate</b>		<b>Actual Value Reduction</b>	<b>Amount</b>
Single-Family Residential	6.70%		Agricultural Land	26.40%		Single-Family Residential	\$55,000
Multi-Family Residential	6.70%		Renewable Energy Land	26.40%		Multi-Family Residential	\$55,000
Commercial	27.90%		Vacant Land	27.90%		Commercial	\$30,000
Industrial	27.90%		Personal Property	27.90%		Industrial	\$30,000
Lodging	27.90%		State Assessed	27.90%		Lodging	\$30,000
			Oil & Gas Production	87.50%			

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**Expenditures**

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes for 2024.

**Intergovernmental Expenditures**

Pursuant to a certain intergovernmental agreement, the transfer to District No. 1, in the General Fund, is to fund the overall administrative and operating costs of the Districts.

In the Debt Service Fund, the transfers to District No. 2 are being made, pursuant to certain pledge agreements, for the purpose of funding the debt service on bonds issued by District No. 2 for the construction of public improvements within the boundaries of the Districts.

**Debt and Leases**

The District has no outstanding debt, nor any capital or operating leases.

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves**

**Emergency Reserves**

The District transfers all available General Fund revenues to District No. 1. Therefore, no emergency reserve related to its revenue stream is captured in the District. The Emergency Reserve is reflected in District No. 1's budget.

**This information is an integral part of the accompanying budget.**

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 3 held on November 16, 2023.

DocuSigned by:  
*Paige Langley*  
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Secretary

**RESOLUTION NO. 2023-11-03**

**RESOLUTION TO SET MILL LEVIES**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 3  
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,  
C.R.S., FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT  
FOR THE 2024 BUDGET YEAR**

A. The Board of Directors of the Colorado Crossing Metropolitan District No. 3 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 16, 2023.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Colorado Crossing Metropolitan District No. 3, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

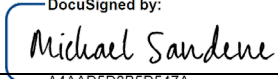
3. That for the purpose of meeting all contractual obligation expenses of the District during the 2024 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

**[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 3**

By:   
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President

Attest:

By:   
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Secretary

**EXHIBIT 1**

Certification of Tax Levies





**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Refunding Bonds, Series 2020A-1 ("District No. 2 Series 2020A-1")  
 Title: Capital Pledge Agreement (A-1)  
 Date: December 23, 2020  
 Principal Amount: \$ 23,797,000  
 Maturity Date: December 1, 2029 and December 1, 2047 (District No. 2 Series 2020A-1)  
 Levy: 24.257  
 Revenue: \$ 446,375
  
4. Purpose of Contract: Transfer net revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Bonds, Series 2020A-2 ("District No. 2 Series 2020A-2")  
 Title: Capital Pledge Agreement (A-2/B-2)  
 Date: December 23, 2020  
 Principal Amount: \$ 26,835,000  
 Maturity Date: December 1, 2030 and December 1, 2050 ( District No. 2 Series 2020A-2)  
 Levy: 28.021  
 Revenue: \$ 515,641

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of EL PASO COUNTY, Colorado.

On behalf of the COLORADO CROSSING METROPOLITAN DISTRICT NO. 3,

the BOARD OF DIRECTORS (taxing entity)<sup>A</sup>

of the COLORADO CROSSING METROPOLITAN DISTRICT NO. 3 (governing body)<sup>B</sup>  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 871,060  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 871,060  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/10/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;">0.000</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ 0</span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	24.257 mills	\$ 21,129
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 2px solid black; padding: 5px;">24.257</span> mills	<span style="border: 2px solid black; padding: 5px;">\$ 21,129</span>

Contact person: Gigi Pangindian Phone: ( 303)779-5710  
Signed: *Gigi Pangindian* Title: Accountant for the District

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Transfer net tax revenues to Colorado Crossing Metropolitan District No. 2 for repayment of Limited Tax General Obligation Refunding Bonds, Series 2020A-1 ("District No. 2 Series 2020A-1")  
Title: Capital Pledge Agreement (A-1)  
Date: December 23, 2020  
Principal Amount: \$ 23,797,000  
Maturity Date: December 1, 2029 and December 1, 2047 (District No. 2 Series 2020A-1)  
Levy: 24.257  
Revenue: \$ 21,129
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Paige Langley, hereby certify that I am the duly appointed Secretary of the Colorado Crossing Metropolitan District No. 3, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Colorado Crossing Metropolitan District No. 3 held on November 16, 2023.

DocuSigned by:

*Paige Langley*

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Secretary