

**RESOLUTION NO. 2023-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Colorado Crossing Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on date of original budget approval, at the offices of company name and address.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

Capital Projects Fund \$6,200,476

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado Crossing Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

Capital Projects Fund \$9,300,000

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 16, 2023.

**COLORADO CROSSING  
METROPOLITAN DISTRICT NO. 1**

By: \_\_\_\_\_  
DocuSigned by:  
*Michael Sandene*  
A4AAD5D8B5D547A...  
Michael Sandene, President

Attest:

By: \_\_\_\_\_  
DocuSigned by:  
*Paige Langley*  
E4D9F82F5D7A465...  
Secretary/Asst. Secretary

**Exhibit A**

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
AMENDED 2023 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Developer Advance	3,100,238	4,634,111
Intergovernmental revenues - CCMD No. 2	3,100,238	4,665,889
Total revenue	<u>6,200,476</u>	<u>9,300,000</u>
Total funds available	<u>6,200,476</u>	<u>9,300,000</u>
EXPENDITURES		
Capital Projects		
Repay developer advance	3,100,238	4,611,314
Engineering	-	17,000
Capital outlay	3,100,238	4,611,314
Contingency	-	22,797
Total expenditures	<u>6,200,476</u>	<u>9,262,425</u>
TRANSFERS OUT		
General Fund	-	37,575
Total transfers out	<u>-</u>	<u>37,575</u>
<b>Total expenditures and transfers out     requiring appropriation</b>	<b><u>6,200,476</u></b>	<b><u>9,300,000</u></b>
ENDING FUND BALANCES	\$ -	\$ -