

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
COLORADO CROSSING METROPOLITAN DISTRICT NO. 1
(THE "DISTRICT")
HELD
JUNE 15, 2023

A regular meeting of the Board of Directors of the District (referred to hereafter as the "Board") was convened on Thursday, June 15, 2023, at 10:00 a.m. The District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Otis Moore, III, President
Andrew Klein, Treasurer
Paige Langley, Secretary
Megan Waldschmidt, Assistant Secretary
Michael Sandene, Assistant Secretary

Also In Attendance Were:

Josh Miller, Courtney Hoff, and Nancy Bach; CliftonLarsonAllen LLP ("CLA")
Megan Becher, Esq.; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Quorum, Call to Order, Disclosures of Potential Conflicts of Interest: The Board called the meeting to order and discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with Statute. It was noted by Attorney Becher that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Agenda, Location of Meeting and Meeting Notice: The Board reviewed the agenda for the meeting. Following review, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board approved the agenda, as presented.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District Board meeting. The Board noted that notice of this meeting and conference call information was duly posted, and the Board had not received any objections to the location or to the video/telephonic format or any requests that the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: None.

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Minutes of the May 18, 2023 Regular Board Meeting: Following review, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board approved the May 18, 2023 Regular Meeting Minutes.

FINANCIAL MATTERS

Schedule of Cash Position: Ms. Bach reviewed the Schedule of Cash Position dated April 30, 2023, updated as of June 9, 2023, and Property Tax Reconciliation Report with the Board. Following review and discussion, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board accepted the Schedules of Cash Position, as presented.

Previous Claims and Current Claims: Ms. Bach reviewed claims for the period of May 12, 2023 to June 9, 2023 with the Board. Following review, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board ratified approval of the claims for the period of May 12, 2023 to June 9, 2023 in the amount of \$41,168.22.

Verified District Eligible Costs:

Engineer's Report and Certification #29, Dated June 7, 2023, Prepared by Ranger Engineering, LLC ("Ranger") ("Engineer's Report and Certification #29"): Ms. Bach reviewed Engineer's Report and Certification #29 with the Board. Following review, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board accepted Engineer's Report and Certification #29.

Reimbursement to Interquest Westside LLC Under Facilities Funding and Acquisition Agreement, as Amended, in the Amount of Costs Verified by Ranger: Ms. Bach noted that there are no reimbursements due to Interquest Westside LLC under Engineer's Report and Certification #29.

Payments to Vendors in the Amounts as Verified and Described in Engineer's Report and Certification #29: Ms. Bach reviewed the payments to vendors with the Board. Following review, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board authorized payments to vendors in the amounts described in Engineer's Report and Certification #29. The Board deferred payment of Project Management Fees to Westside Property Investment Company, Inc. in the amount as verified and described in Engineer's Report and Certification #29.

LEGAL MATTERS

None.

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MANAGER
MATTERS

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Boards at this time, upon a motion duly made by Director Klein, seconded by Director Sandene and, upon vote, unanimously carried, the Board adjourned the meeting.

Respectfully submitted,

By Prige Langley
Secretary for the Meeting